

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Feb. 1, 1960

Mr. Eric P. Newman  
St. Louis, Mo.

Dear Eric:

I have turned my home inside out trying to find that other copy of Bowen's book on Rhode Island and for the life of me can not locate it. I am quite sure that it is still around as there are several other books also missing that I am quite sure I would not have disposed of so I will keep on looking and they will turn up. Your offer of the book by the American Bank Note Co. has been trying especially hard for I wrote them as soon as I heard about the book and they advised me no more were available and I certainly would like to have a copy.

Had a nice meeting at St. Pete of the F.N.N. group and met many old friends. John Ford, Art and Jim Kelly, Art Kagin, Richard Picker and a host of others., 75 dealers showing their wares and some good stuff among the junk. I managed to pick up about 10 or more notes including several Westerns and a couple of Florida so to me the convention was a success. And, a few nice notes awaiting me when I returned home including several Missouri and Texas County Scrip, both states in which I am weak.

Two dealers quite interested in my Colonial and Continentals but I told them that for the present it was not on the market. Dick Picker evidently is not getting all that he asks for some of the notes he acquired but is selling a number of the better notes. If prices being asked at the convention for very common material in just average condition is an indication, then Picker is not too far off.

So, please hold that offer of the American Bank Note Co.'s book and I'll look further for my Bowen. And, any time you come across duplicates that you care to dispose of, western, eastern or what have you, I am easily tempted. With kind personal regards I am

Sincerely yours,



March 8, 1960

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I bought a bank note, recently, which I was sure would interest you and enclose the same. It is a \$2 Merchants and Planters Bank of Florida, St. Joseph, Florida, dated 184-. I had no record of this bank and wondered whether part of the note could have been altered. Rather than go into all these problems I am sending it to you and if you want to keep it, send me a Florida note I do not have - which gives you a lot of leeway.

I was sorry you were unable to locate your additional copy of Bowen and since you do want and should have the scarce American Bank Note Company Anniversary Issue, I am sending you the American Bank Note Company item and returning the two other Rhode Island books which you were nice enough to send me. If, in the future, you do not find your additional copy of Bowen, merely let me know. The books are sent under separate cover.

The only thing new which I have been able to obtain recently was a 1709 New York issue which I had hoped to acquire for many years.

I have lots more to tell you but will wait until next round.

Sincerely,

ERIC P. NEWMAN

EPN/atb

377

THE  
LIBRARY OF THE  
MUSEUM OF  
ART AND HISTORY  
OF THE  
CITY OF  
NEW YORK  
1000 5th Ave.  
New York 10028  
1968

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

March 27, 1940.

Dr. Eric P. Newman  
Waters Brothers & Sons, Inc.  
400 Washington Ave.  
St. Louis 14, Mo.

Dear Eric:

The books arrived in good shape. Since both packages had either been opened for inspection or had broken open, contents however had not been damaged in any way. I am very pleased to have the American Bank Note Co. come for us. I told you before, I have been trying to get hold of a copy. It came just as I was preparing my obituary currency and saving some 75 notes required recently. As I know my notes according to engraving committed rather than dated and have been trying to figure the various engravers and marksmen of the early companies, the chest in this book proved to be a great help. Now I only hope that I am 10-15. The other copy of Newys. I am left have traded it to Jim Clarke before he passed away but as that was quite a few years back, I can not be sure. As clear as the weather light - bit will look around in the past soon again.

Finally, it's been said in these parts. Nothing like you have been sitting up north but well for here. With all that work as you may have read in the papers and while we have had no direct news around these parts, it is said in Orlando and Tampa.

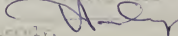
Thanks for the Merchants & Planters Bank note. It's one I looked at but I have a copy of the specimen in the Tracy Bank collection. The bank started as The Merchants & Planters Bank of Magnolia in 1892. It was the 1st bank in the state. Subsequent operations in Jan. 1924 but in the same year the charter was amended and the name changed to The Merchants & Planters Bank of Florida and changed its place of business to St. Joseph and also its office to Tallahassee. Rules are drawn from both cities. Here are copies.

And my send you something in exchange. A duplicate are almost non-existent but I am enclosing several and hope there is one for each as make your own selection and return the others. 9 notes are enclosed.

With acknowledgment of 1709 of the 1892 did you obtain? I have a sheet of 1 and also a copy. They are nice items. Picked up a few nice obsolete receipts including a couple of Wisconsin. Have you been selling out some of your duplicates or did you turn off? They come from 2 different sources. Also got a few false County notes.

All the best, Again my thanks and always with bearing from you. Return the notes at your convenience.

Sincerely,



March 25, 1960

Mr. Harley Freeman  
353 South Atlantic  
Ormond Beach, Florida

Dear Harley:

I am so glad that the American Bank Note Company book pleased you, particularly the organization of the various bank note companies leading to its formation. These books are unusually hard to get, as you know, as the American Bank Note Company actually has been turning requests down ever since the book was issued.

I am also glad that the Merchants and Planters bank note was one you had never been able to obtain even though its condition was not exciting.

I took the railroad note in exchange since it was the only one I did not have. I am returning the others.

My May, 1769 notes are the 5 shilling and 10 shilling. There were apparently two different printings of each. Your set of four and the pair must be wonderful. I believe these were all part of the original issue, all of which had never been put in circulation.

What Missouri notes did you pick up? I have not disposed of any of my duplicates and still have a number of them to trade. You certainly manage to keep improving your collection and although I want to I get diverted into research instead.

My very best wishes.

Sincerely,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

April 26, 1960.

Dear Eric:

Finally got around to cleaning out my trunks of books and arranging them in some bookcases I purchased but did not locate the extra copy of the Rhode Island book on counterfeiting. Must have sold it some years back but can not recall to whom unless it was the late Jim Clark for he purchased several of my duplicates. What happened to Clark's books I would have no idea and there is no use in my writing Mrs. Clark for she never did have too much use for me. I know that Fred Boyd bought his paper money. So, what to do or say to you is a question. I would like to have Bowen's book in my library but have no <sup>idea</sup> where to pick up another. I would also like to have the copy of the American Bank Note Co's book so what can I offer you in exchange?

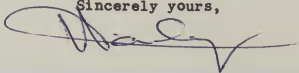
As for my Missouri notes I imagine you must have all that I have recently acquired and some of those leave much to be desired as to condition. I got;

State of Missouri treasury Warrant for \$950.00  
\$3.00 City of St. Louis Treasury Warrant  
1.00 Farmers Bank of Missouri  
1.00 City of Mexico in poor condition  
1.00 City of St. Louis City Warrant, 1873  
1.00 City of St. Joseph, 1874

Most of the above are pretty sorry condition but they were all new to my collection. My only other Mo. items came from you I believe, several years ago. A local chap whom you may know, Jerry Goldman, also collects this state as he formerly lived there but Jerry has about the same holdings as I. As for your duplicates, would you care to put a price on some of them and allow me to look them over? I understand you have the market pretty well cornered when it comes to notes of your state.

Eric, don't give up the research for you are doing probably the finest job of anyone. I for one look forward to reading your articles. Must close now but with warm regards I remain,

Sincerely yours,



May 12, 1960

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

You are so nice to encourage me to keep up my research. I now am working hard on the origin of "Bungtown" and have the first concrete evidence that it was a geographical location. Everything previously written on the subject seems wrong which of course it had to be since it is all contradictory.

I am sorry that I already have all of the Missouri items listed in your letter of April 26. I will keep my eyes open for another Bowen but I feel like a dog having talked you in to parting with something you did not want to part with. If you ever need to use it please let me know.

Would you be kind enough to look at your \$8 Yorktown Continentals and see whether you have a counterfeit which I was unfamiliar with previously. The letter "G" in "GOLD" is too low and too large and on the top border design the figure "8" is black instead of white.

One of my correspondents was nice enough to call this counterfeit to my attention and I have the problem now as to whether to republish the new material on Continental currency counterfeits. The British Numismatic Journal published an article of mine on this subject similar to the previous one I wrote but, as usual, each time one publishes something new facts are brought to one's attention.

Our company is putting a ladies' shoe store in the Bellair Shopping Center, in Daytona Beach and each time I work on the lease I think of you. I wish something would happen which requires my coming down to straighten it out.

My very kindest personal regards.

Sincerely,

ERIC P. NEWMAN

EPN/atb



HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

May 25, 1960.

Dear Eric:

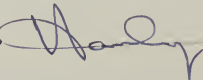
Sorry none of my Mo. notes fit into your collection but frankly I did not expect any of them would. You have such a corner on that state and probably have so many contacts that anything really worthwhile would probably be offered to you first. I probably do have notes of other states that you lack for I have a fair collection of quite early banks and I doubt if any collection no matter how large would cover all banks and states but for anyone who specializes I probably would be of little help. Just a letter from George Wait asking me for Maine notes but he already has everything I can offer him.

As for the Yorktown counterfeit~~s~~its, I do not have a \$8 but have a \$5 with the letter G in "Gold" both larger and below the line of printing.

What is the name of your company in the Bellair Shopping Center? It is about a mile and a half below or south of our home and the largest by far of any such centers in this part of Florida. Frankly I don't believe it's going to be a paying proposition for several years for there are not enough permanent residents around it to keep it alive but this summer will tell the tale. It will depend on how much of the summer business, which is fairly heavy, they can pull from the older, better established centers. Ellinor Village, which is between the new center and our house has 650 villas to draw from as it is part of that enterprise and they offer most everything that Bellair offers except the bowling alley, hardware store, shoe store and a few speciality shops. By the way, do you know with whom your store banks? If not with our Ormond Beach National Bank, of which I am a director, I will have our president get after them. We only opened a little over a year ago but are doing very well.

Before signing off, one question. Do you have a \$10.00 Union Military Strip of Kansas, June 1, 1867. I picked up a few of them and have one or two left. Will be happy to swap it to you if you don't already have one. Guess that's it for now but always nice hearing from you.

Sincerely,





June 6, 1960

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Our store in the Bellaire Shopping Center will be Baker's Shoe Store. I think it would be best if your bank solicited our company directly by writing to Mr. Alfred T. Leinbach for the account.

I do not have the \$10 Union Military Scrip of Kansas and would like very much to swap you something for it. Perhaps a rare Missouri piece would be something which you would enjoy. Do you have the Bank of Missouri \$5 and \$10 note of the 1817-1820 period or is there any Confederate or Missouri item which you are in need of? Send me the Kansas piece and I am sure that I will find something to more than satisfy you.

Kindest personal regards.

Sincerely,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

June 22, 1960.

Dear Eric:

I have misplaced your last letter and for the life of me can not locate it but will reply as well as I can from memory.

First, will you give me the name of your shoe company and the name of the manager again. There are only 2 such companies in Bellaire Plaza, one Phillips and Bell Shoes so it must be one of those but as I recall you mentioned another name. We have Bell Shoes as a customer at our bank now.

Enclosed is one of the Union Military Scrip of Kansas. I was fortunate in picking up several of these. Will be happy to have something in your western duplicates in exchange. I have the Missouri notes you mentioned in your last letter but would be interested in seeing something else. Don't happen to have anything from Nevada or California, do you?

Guess that covers the subjects you mentioned. By the way, did I mention the Bank of Jacksonville sheets that have come to light? Sheet of four, \$1-1-2-3, signed and numbered but not dates. If you are interested, can get you one for \$25, just what they cost me. About 70 trimmed and 30 untrimmed were in the hoard.

Sorry about the letter and jog my memory if I skipped anything. Regards and the best.

Sincerely,



June 28, 1960

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I am enclosing, in exchange for the Kansas note, a lovely \$3 St. Louis note of the Civil War period which, incidentally, is still redeemable. I hope you do not have it.

I would like to have a Bank of Jacksonville sheet and am enclosing my check for \$25.00 but it must be one with full margins. I appreciate you suggesting this to me as I am interested in it because these sheets were used to make altered bank notes.

Our store in the Bellaire Plaza will be a Baker's Shoe Store and should be under construction now.

I am so busy doing research during my spare time that I barely have time to collect any more. It is ridiculous for me not to continue to collect but I have to take care of business, family, and what have you.

Thank you for your kindness and cooperation.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

July 5, 1960.

Dear Eric:

Kind of rushed as I may have to go to Cleveland for a few days but will clean up a few letters before leaving. Will get to Jax sheet off to you today or tomorrow but first have to pick up some large envelopes and must go to Daytona Beach to get them. No store in Ormond Beach carries such things. We live in a rather small community of some 9000 by the latest census but are growing.

For the present I will hold the City Treasury Warrant, for it is a nice item but I already have a specimen in about the same condition and wondered if maybe you could dig up something that I do not already have? If so, I will return this.

I imagine your new store in the Bellaire Plaza will be in the new group of stores just starting, probably ready later in the year. Guess they are all doing pretty well right now with the area as filled up as it is. Everything sold out over the 4th but the 250 mile race brought in a large crowd which will thin down now.

Finally established that the 2 Florida Proclamation Pieces which you got for me several years back came from the Skilton Sale, by Elder but who bought them is still the question. Still working on the subject.

All for now but thanks and warm regards.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Harley', with a long horizontal flourish extending to the right.

March 5, 1962

Mr. Harley Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Your article in the current Numismatist points out that I should have a more respectable Colonial paper money collection to be among the elite. You will recall that when we met in Atlanta we had discussed your offering your entire Colonial paper money collection to me and it was my recollection you were going to forward the same. I did not know whether I was to follow through and request it but in any event if you still desire to sell it I am still interested in acquiring it.

I do want you to know that after finishing the current books which I have under process I propose to undertake a massive work on the early Colonial paper money series. As you know, I would be one person who would sincerely appreciate the work, study, and accomplishment which you have made in assembling your amazing collection.

The book I have written on the 1604 Dollar is at the printer's now and as soon as I get it out of my hair I can go on to other things.

I hope you are having a pleasant winter and look forward to hearing from you.

Cordially,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

March 11, 1962.

Mr. Eric Newman  
St Louis, Mo.

Dear Eric:

So nice to hear from you again for it has been quite some time since we have done any corresponding altho we did have a few brief meetings in Atlanta. It was really a pleasure seeing you and meeting Mrs. Newman for the first time.

As for the reprint of the article in the Numismatist, I believe I sent you a copy of Manuscripts which included this article, Bradfield has had this revised article for some time but never seemed to find time to publish same. Vern Brown called my attention to a couple of mistakes in dates in the first printing, some of which were typographical and two were mistakes I had made in attributing the signatures on certain Conn. notes as belonging to the father rather than the son. These have been corrected and one new name added which should appear in the next issue.

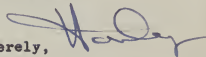
I believe I apologised for not including your name among the well known collections but as I recall, you never gave me any idea of the extent of your collection and not till I learned it from other sources and the article was already for publication in Manuscripts did I learn that your collection was quite extensive. Again I apologize.

Yes, I am interested in selling but from our talks in Atlanta I gathered that your first interest was in getting hold of Fred Boyd's collection. At F.U.N., in Orlando this Jan. I had quite a talk with John Ford and got the idea from him that you had practically purchased the Boyd collection. I know several others were after it but John was evidently the lucky buyer. I had advised Helen Boyd that I might even consider buying it myself but never had a reply to that letter. I have been approached by a couple of dealers and two or three private collectors regarding my own collection but have made no commitments. I would much prefer to have it go to some one who will keep the major portion intact tho again, it might increase interest in this series if a good collection came on the market. And, I would like to get a fair price for it. I did purchase many notes years ago when they were relatively cheap but I have also paid several hundred dollars for a number of the notes and figured them cheap at the price and as you know, prices have gone up considerably in the 35 odd years I have been getting this material together so, where do we stand?

I will be happy to send all of <sup>it</sup> to you on approval but it would take considerable packing and arranging and unless we are in some accord or near accord on a price there is no need to go to all that bother. I can send you an approximate total of the notes of each colony together with the average condition. There are somewhere around 2600 plus notes in the collection, including duplicates, 1725 different. The difference being signature variants. I have set a price of \$35,000 for the lot and don't feel that is ~~is~~ out of line at today's prices. This includes quite a number of uncut sheets. So, think it over and if you are still interested, just say the word and I will be happy to forward everything for your examination.

Regards to you and Mrs. Newman and the best.

Sincerely,





March 16, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

As I told you, in Atlanta, I am quite interested in acquiring your complete early American paper money collection.

Talk is cheap, as you know, and all I can tell you is that I have not as yet completed an arrangement to purchase the Boyd material. One only lives once and I am not going to hold my breath.

I presume your collection is better than Fred's in the southern colonies but I certainly do not know the extent of your rarities from North or South.

You are entitled to a fair price, as you stated, regardless of what you paid for the items many years ago. I think the only chance we have to work the matter out on a mutually satisfactory basis is for me to see the material. Without seeing it I naturally have no way of determining the fairness of your price. If you have a list of it which I could study before the material arrives that would be helpful. In any event, you know I am sincere and have no hesitancy paying you a value which must please you and will please me.

If the items are mounted in books, or otherwise, I know you will leave them in that condition. If it is desirable to ship them in one group or several groups, I leave that up to you.

Evelyn joins me in sending our best regards.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb



HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

March 24, 1962.

Mr. Eric P. Newman  
St. Louis. Mo.

Dear Eric:

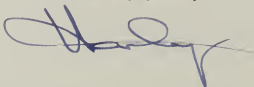
I am glad to know that you are still interested in seeing my collection and I will be happy to send it on for your approval. The only reason I even mentioned a price was that I realize it is quite a sum of money and this type of material does not have the appeal of gold and some of the other well publicized rarities. You, of course, are one of the few men in the country who appreciates this kind of collection.

My records are far from being up to date. I would like to bring the notes from the bank vault, one colony at a time and check them against my records. I do not have the collection mounted but each colony and each issue are housed in heavy envelopes, along with the signature duplicates. I have tried to form as complete a collection of signatures on as few notes as possible, mainly to reduce the number of duplicates notes in the collection. I will try to start in on this checking some time this week but it will take me a considerable time to get thru the entire collection for as I say, my records are far from complete and some notes I have not had out of the vault in years.

Unfortunately, right now I am in somewhat of a jam. One of our closest friends is dying in the hospital and I have promised her to help finish a job she started, setting up a marine and shell room in the local museum, which they hope to have operating within the next couple of weeks. Between my concern for this lady and having to sort thru her shell collection to complete her plans, it is a rather tough assignment. I don't see how she can last another couple of days. So, if I am a little slow in sending you material to look over, you will know why.

With kind personal regards, I am

Sincerely yours,



April 4, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I am sure that you will get tremendous enjoyment out of listing your collection in an accurate manner. I know that you will put down the numbers of each bill so that positive identification is easy.

I believe it would also be wise to put down plate letters wherever those exist and some border identification where those are different. I certainly do not want to make extra work for you but am merely making these suggestions for convenience.

I fully realize you have personal problems with your close friends which may delay you but at the present time I have a personal problem which is delightful. My daughter has announced her engagement.

Kindest personal regards.

Sincerely,

ERIC P. NEWMAN

EPN/atb

June 21, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I just happened to be working on a matter involving Colonial paper money and it occurred to me that I should check up to see how you were getting along with listing your collection in connection with forwarding it to me. I had hoped that you would have finished it by now. I certainly realize the extent of the work and do not expect you to do it except at your convenience.

Kindest personal regards.

Sincerely,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

June 28, 1962.

Dear Eric:

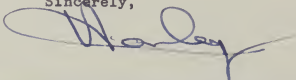
I suppose I should have replied to your letter of last April but time just gets away from me down here and I can not recall when I have been invloved in so damn many things as right now.

First, let me say that I have brought Penna., N.J., N.Y. Cont., Del., and Md. up to date and am planning on starting on North and South Carolina next and these two colonies should not be too tough but, frankly, I have not worked on some of these colonies in the past 10 years and it means trying to decipher my own notes, putting the ~~notes~~ acquired over the years ~~and~~ the correct envelopes and other minor details. Thento, I am transferring my records to a new system which I started back in Cleveland, and we have lived here for nearly 13 years, so you can see how far behind I am. I will stick with it however and get the information to you as soon as I can.

May I ask, has John Ford sent you any of the Boyd collection? He told me in Orlando last Jan. that he planned on sending it piecemeal to you to check over. I only wish that Fred Boyd had decided several years ago, to cooperate with me on this series for he had been sending a few of his notes from time to time for me to check with him but about as far as we got was Georgia and part of Virginia, when he died. Knowing that he had acquired the Chapman No. 1 collection, the James Clarke collection, and heaven only knows what else, he must have had a tremendous collection. Do you know if he bought Wayte Raymond's notes?

So, bear with me a little longer and I will keep after my lists. Hope you survived your daughters wedding and that things are peacful in the Newman household now. My regards to you and your nice wife and keep up your research. We need men like you. Won't be seeing you in Detroit as I do not plan to attend.

Sincerely,



July 2, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Thank you for your friendly letter of June 28, 1962. I am glad you are making progress on the Colonial Paper money. As I have told you from the very beginning, life is too short for me to wait for the Boyd collection. I have studied sections of it to some extent during Fred's lifetime and while John has told you that he was going to send it to me, piecemeal, none has ever come. The difficulty is that John has not made up his mind as to whether he wishes to become a collector or to remain as a dealer. If he has his eye on parts of that paper money collection, then it is going to be complicated. In addition, Mrs. Boyd, for the present, is not anxious to sell anything.

I do know that Fred acquired a number of the Wayte Raymond notes, particularly those of early Virginia. I have a list of them which I will send if you wish. Naturally, I would like to acquire a combination of your collection and the Boyd collection but I do not enjoy all the maneuver that one has to go through to try to buy something from a dealer at a reasonable price. John and I are very good friends and cooperate tremendously on educational material and research, but he is a changed person in a commercial deal. I am certainly glad I can walk away from any deal for, if I could not, and many collectors cannot, I would not get the enjoyment out of our hobby.

Kindest personal regards.

Sincerely,

ERIC P. NEWMAN

EPN/atb

August 30, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue,  
Ormond Beach, Florida

Dear Harley:

It is one year since you were going to work on your Colonial collection for disposition to me and I wanted to be sure that the program was still on deck. My reason is that from time to time I have been offered various Colonial notes and have rejected them with the understanding that I would hear from you.

I will be very tied up until the middle of October so do not send them before that time.

I hear both of us missed a very exciting convention in Detroit. I was on the witness stand in a law suit, in Cleveland, your former home town, in which B. R. Baker Company sued our company because we wanted to use the name Baker's Shoe Store.

Cleveland is amazing. Its Cultural Center is developing at a tremendous pace. I had time to see the Thompson Automobile Museum, which was exciting, and the Western Reserve Historical Society.

Sincerely,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Sept. 8, 1962.

Dear Eric:

You make my face red with your reminder that it has been over a year since we first talked about the possible purchase of my collection and frankly, I have no valid excuse to offer except probably, just laziness. I did work up the N.J., Penna, S.C. notes and started on N.C. with Va. to follow but doing what I am, making out completely new record sheets, going thru all the notes and trying to decipher notations I have made over the past ten or more years, crossing off notes which have been sold or exchanged for better conditioned ones and rechecking names from revised lists I have come across. All this is time consuming and at times, tiring. And, I do have a few other things which crop up from time to time, such as the shell collection which we are trying to classify for the local museum, numerous visitors who seem to like to visit Florida and drop in on the Freemans.

On top of this, I may have mentioned I am chairman of the building committee of our local bank and just this week we released prints and Specs. for 2 additional floors which we hope to have finished by the first of March. That has taken considerable of my time, working with the architect as he drew up the plans. Then, after the contract is placed, I will again be forced to spend considerable time on the site.

So, without further explanation, I will start in today and clean up N.C. and then Va. I really hate the thoughts of starting on the New England colonies as they are sons-of-guns to list up as I have hopes of doing, but we will see. I would almost rather just pack up the entire collection and ship it for your approval but I imagine you would like whatever information I may have in some sort of understandable form.

Yes, I read about your suit in the P.D. Did you get a chance to see the currency at the Western Reserve Historical Society? They have a fine, probably the largest collection of Obsoletes and scrip, formerly the Chapman collection. They also have a fair Colonial and Continental group including a few unique items. And, that Cultural Center is costing me money, I am a Case Institute graduate, 1917. So, For now I will try to concentrate and won't bother you till after the 15th of Oct. Regards.

Sincerely,





HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Oct. 23, 1962.

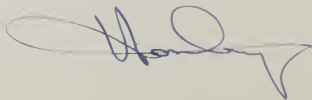
Dear Eric:

Just a note to advise you that I am really making progress listing up my collection. Have finished all of the middle and southern colonies and cleaned up Connecticut yesterday. Today I started in on R.I., which I do not believe will be too much of a problem. Then N.H. and finally Mass. which will be the biggest job. With luck I hope to wind things up in another week or so.

Looking over some of these little brown bills, acquired back as early as 1923, sure revives a lot of memories. Very few of the dealers from whom I purchased the bills are still living. Neither are the collectors whose collections I purchased outright. And, what kind of a bill can one purchase today, for \$1.00??

I'll be writing you again soon. Regards.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Harley L. Freeman', with a long, sweeping horizontal stroke extending to the right.

Pa 2sl61 3/16/85

Pa 184 3/16/85

NY 10L July 21, 1746

RI 2sl 5/3/75

NC #50 5/15/79

NC 404 Dec 1763

NC #8 8/21/75

October 29, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Thank you for your nice note.

I have on approval, the following notes and  
wanted to know if you have them all, which I  
assume you do.

Pa. 2 sh. 6d	3/16/85	20-
Pa. 18 d	3/16/85	2300
N.Y. 10¢	July 21, 1746	
R.I. 2 sh.	5/3/75	60-
N.C. \$50	5/15/79 <i>rare</i>	30-
N.C. 40 sh.	Dec. 1768	50-
N.C. \$8	8/21/75 <i>rare</i>	40-

Would you be nice enough to tell me when the  
Western Reserve Historical Society received  
this lovely collection of paper money and from  
which Chapman it was acquired. I would be most  
interested.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Oct. 31, 1962.

Dear Eric:

Your letter in the morning mail and I am giving you an answer at once. Here are my holdings;

Pa. 2s 6d	3/16/85	2 in VF condition, almost Unc.
" 1s 6d	"	1 F and 1 Fr.
N.Y. 10s	7/21/17 <sup>46</sup>	1 good
R.I. 2s	5/3/75	1 VF.
N.C. \$50	5/15/79	none, the only one of the issue I lack
" 40s	12. 1768	2, VF and Xg.
" \$ 8	8/21.75	1 very fair. This is a rare issue as is the May 15, 1779 issue.

When I say very fine I mean just that, if anything, I think that my classifications would be at least one grade under what any dealer would list them for when I get a note on approval. I don't run over to the bank to check but check with my records and I do not like to kid myself.

As for the obsolete collection at the Historical Society, it must have been acquired at least 30 years ago. Mr Cathcart, who was curator and director at the time and a member of the Western Reserve Numismatic Club, made the deal with Henry. Henry offered the collection at \$1.00 per note, if my memory serves me correctly. I do not recall any of the Colonial or Continental collection being included. After Chapman sent the collection on approval and after Cathcart had agreed to purchase it for the Society, Henry decided he did not care to sell but Cathcart insisted and kept it. I really did not get mixed up in the deal till after it was acquired and then I helped to arrange some of the collection and later added many notes from my own collections or which were sent me on approval. All I was interested in at the time were Ohio itmes.

It is a darn nice grouping of currency and I know of no collection larger unless it may be your own. I have heard fabulous reports of that. Am still working on R.I. and hope to finish this week. I too hope we can get together on a deal as I know of no one I would sooner have the collection. Regards and be patient.

Sincerely,



December 20, 1962

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I hope you are having a happy Holiday season.

My children will both be home from college and this will liven up our home. This winter is the first time we are experiencing the fact that our children have flown the coop and my wife and I are on our own.

I am ready this January to start checking the paper money and wish you would send it to me to the extent it is inventoried including all sheets, scrip, reprints, etc. You indicated that you had virtually finished the inventory.

I know that you realize that in the year and a half since you promised to send your collection to me I have been steadily turning down nice additions to my collection. I know how much your collection has added to your pleasure in life and I believe you know how much I respect your accomplishment in assembling it. I therefore look forward to the surprise of the big package from Ormond Beach.

Best wishes for the Season,

Sincerely,

ERIC P. NEWMAN

EPN/s tb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Jan. 5, 1963.

Dear Eric:

I brought the first lot of my Colonial notes home from the vault yesterday and plan to start packing them tomorrow. It will probably take three or maybe four packages to ship the entire collection together with my records and I will have to send them express as the post office insurance limit is \$200. I assume you wish them sent to your office address.

Still have New Hampshire to work up and it is proving worse than Mass. as much less has been written on that colony. Will have it ready by the time I get the second lot off to you which may be another week or a few days more. Have one speech, still not prepared, and three meetings scheduled for the the next several days, including the annual meeting of the local historical Society and as I am Secy-Treas. it involves considerable work getting my report up to date.

Hope you all had a fine Xmas, as did we, but I am always glad when that season of the year is past. As a holiday it means little to my wife or myself tho we do spend it with some friends who have 3 young daughters and they liven things up considerably. Still, I am glad it's over.

Will keep the packages coming as fast as I can and please do let me know that they come thru in good order. No hurry for your comments as I am the one who has held thing up. Regards and the best.

Sincerely,

A handwritten signature in dark ink, appearing to read "Harley", with a long, sweeping horizontal stroke extending to the left.

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Jan. 17, 1963.

Mr. Eric P. Newman  
Edison Brothers Stores, Inc.  
400 Washington Ave.  
St. Louis 2, Mo.

Dear Eric:

I have just finished packing the first lot of material from my Colonial and Continental Currency collection. In this lot are the following;

Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, North Carolina, South Carolina, ~~Continental~~

Still to come are New Hampshire, Georgia and Vermont. I still have to write up N.H. and want to re-type some of my Georgia records so will need the bills to check with. Vermont is only one envelope but I just did not get to it.

This parcel, a heavy fibre suitcase which is both locked and steel banded will go out either today or tomorrow by American Railway Express, insured, prepaid. Enclosed is a key. After you receive the parcel, remove the notes and check at your leisure. Then mail the suitcase back to me, empty. Keep the key. I have a duplicate and I am sure it can be mailed parcel post. I will then use it to ship the balance of the material, the other three colonies, the sheets, oddments and my record book. Will hope to work up the balance of the material some time next week or shortly after but I have made you so darn many promises that do not care to commit myself to any specific day. Hope you find the material interesting and am sure you will have a lot of fun going thru it. Of course, my notes will add much to your understanding but at least you can see the quality of the material. And, when you get my records, I am quite sure you will be surprised at the scarcity of many of the little brown bills.

The best to you and Mrs. Newman and do let me know when the parcel arrives.

Sincerely,





January 23, 1963

Mr. Edward Meerbott, Manager  
Baker's Shoe Store #2581  
Bellaire Plaza Shopping Center  
2581 N. Atlantic  
Daytona Beach, Florida

Dear Mr. Meerbott:

A suitcase is coming by freight with the shoe shipments and this belongs to Mr. Harley Freeman, 353 South Atlantic Avenue, Ormond Beach, Florida.

Mr. Freeman will come in to the store and pick it up at some convenient time. Would you be nice enough to give it to him. The suitcase has nothing in it.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

January 23, 1963

Mr. Harley Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

The suitcase arrived with its contents and I am glad that it is a cold winter in order to have the opportunity to work on these lovely little brown bills. A preliminary peek shows many items I have never seen before and also shows how difficult it is to find certain items in nice condition.

I notice the tremendous number of photostats of bills in other collections and see the amount of research you have done. Whenever, and if ever, I publish further work on this subject all of your preliminary hard work will be duly recognized. I certainly am hopeful that you will write up the Georgia material as you have done so much on it. Maybe we can even collaborate to do something in that regard.

My wife is opening a new shop at a hospital, staffing it with volunteers, and loading it with merchandise so she is glad to have my time thoroughly occupied.

I am going to send the suitcase by freight to the Baker's Shoe Store, in Daytona Beach, and you can pick it up at your convenience. I assume you are in Daytona Beach rather often.

You will note in the coming NUMISMATIST, a new forgery which has appeared and I have another one which is to follow. In addition, to give you some light reading, I am enclosing an ethics policy which I have just developed to try to stop all of this garbage coming on to the market. If you have any suggestions with respect to the Code, I

Page 2  
Mr. Harley Freeman

January 23, 1963

would appreciate hearing from you. It has not been approved by the committee but has reached a stage of final drafting.

Again, many thanks for your kindness and cooperation.

Best to you and yours,

Sincerely,

ERIC F. NEWMAN

EPN/a tb

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

Feb. 2, 1963.

Mr. Eric P. Newman  
St. Louis, Mo.

Dear Eric:

I am happy that you like what you have already seen and am quite sure that once you get my original records, you will appreciate more than ever the scarcity of some of those items. Where there are photostats in my material, in most cases they are the only bills known at the time I examined them and darn few have since been turned up. But, that all can be explained in later correspondence.

At present I am working on New Hampshire and then to re-copy my Georgia lists, which are quite extensive. It has long been my favorite colony. I will contact your Mr. Meerbott some time this week and have him call me when the suitcase arrives. But, with our present Florida East Coast N.A. strike, your shipment may be delayed unless it comes by truck.


Read your article in the last Numismatist and enjoyed it and while I am on the subject, I do not recall ever thanking you for the copy of "The Fantastic 1804 Dollar" which I am sure I received thru your kindness.

I have only one comment to make regarding the Code of Ethics and approve it as written. No mention was made of the flood of imitation USA currency which is being sold by some dealers by the bundle. At least, I can find nothing specifically pertaining to reproduction of such material including obsolete currency reproductions. It is even conceivable that some of the scarcer Colonial and Continental notes might be copied and sold as genuine. I think it might be wise to single out that phase of our hobby.

Guess that's it for now and will get the balance of my collection as soon as possible, N.H., Ga. and Vt. Uncut sheets, my record book and odds and ends. Are you interested in the large blanket bills of Mass. and similar material? I have quite a stack of it. Never did get to working up that part of the colonial material.

Regards and the best to you and Mrs. Newman.

Sincerely,



EDISON BROTHERS STORES INC.

EXECUTIVE OFFICES: 400 WASHINGTON AVE., ST. LOUIS 2, MO.

ERIC P. NEWMAN  
SECRETARY AND  
ASSISTANT VICE PRESIDENT

February 4, 1963

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley,

I believe in mental telepathy. The matter of imitation currency came into my mind on Friday just as it came into yours and I promptly rewrote the section on photographic and pictorial exceptions and I am enclosing a photographic copy of the revised language. I think it will take care of *cover* what you have in mind.

I believe that the blanket notes of Massachusetts *and other similar claims* are part of the colonial series. I will make a list of anything *and if it is difficult for you to do, you have made so much list* ~~if it is difficult for you to do, you have made so much list~~ *that you*

*prefer not to make any more.*

Thank you for your nice comments about my article in the "Numismatist" Let's face it, I just have diarrhea of the pen.

Kindest regards.

Sincerely,

*Lin*  
Eric P. Newman

EPN/ak

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

March 6, 1963.

Mr. Eric P. Newman  
St. Louis, Mo.

Dear Eric:

If the rain stops I will ship off the balance of my Colonial and Continental Currency material today as it is all packed in the same suitcase and will be shipped the same way, by Railroad Express Agency. The strike of the Florida East Coast Line is still on but they tell me that they take express shipments over to land by truck and ship them on the Atlantic Coast Line so there should be no delay. Just in case there should be a hitch, I will advise you.

This shipment, while it only partly fills the suitcase, includes the Georgia, New Hampshire and Vermont issues. The large blanket bills of Masss. and numerous other documents, bills of Exchange, tax receipts of the period, the uncut sheets and partial sheets of the colonies and the Continental Congress, a complete set of photostats of my attempts to arrange the plates of the 1776-1777 issues of Georgia, all of my records and notes, a sheaf of correspondence by Dr. Joseph Fielus, received by him when we collaborated in our article which does include a few historical societies and museums never contacted by myself. All of this material I feel is pertinent to the study of this series.

I have appended a couple of pages of information which are in the record book. I did forget to mention that my early listings priced my bills in code and so that you can decipher that, which is quite simple, I give you RUSTY BACON for 1234567890. As I later started to rewrite my lists I priced the bills in numerals. Those of the earlier period were written, believe it or not, back in 1942-1943. When we came to Florida for our first visit of some six weeks, I shipped all of my material down planning on finishing the lists. As you know by having to wait as long as you have, I did little with them since until the past year or so.

If you notice prices you will see that I really stole some of this material but then, a dollar is not what it used to be and years ago this material was not too popular. I purchased several collections intact and just set arbitrary values on the notes I retained so many of the costs do not reflect true values. I would then sell off the duplicates. I purchased one collection with a certified check, just as Mr. Roosevelt closed the banks and the check was not honored until several years later and then only partially. Of course, I had to make good after the banks opened. Well, why go into detail until you see the stuff. If you have any questions, I will try to answer them. Let me know that the package arrives O.K. and take your time in checking them over. Keep the suitcase in case you decide against buying the collection. Regards and the best.

Sincerely,



March 14, 1963

Mr. Harley I. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Just a note to tell you that the suit case  
arrived and I am still recovering from  
the flu. As soon as I feel strong enough  
I will go to work on the material.

I will write you shortly.

Sincerely,

WTC F. NEWMAN

FPN/atb



April 4, 1963

Mr. Harley Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

In the evenings I have been going over your paper money collection and I, for one, really appreciate the amount of work which you have done in studying the pieces in the collections of others and in amassing the great quantity of items you have. I am making a list of my own collection, for the first time, to compare with the list of yours and with the list at the American Antiquarian Society and I am trying to get a list of the items in the collection of Mr. Budde. This is certainly exciting for me as Colonial material is my primary numismatic stimulant. I have been looking up which of the early bills were counterfeited and that has given me a chance to use Kenneth Scott's books from a practical point of view. I am amazed to find that there are a number of items in my collection which you do not have.

After I have digested the matter a lot more thoroughly I will be writing you more in detail. For the moment I have been diverted to some extent by the reproduction committee work and articles I have written for the Numismatist on forgeries.

You have a resident of Ormond Beach who is a down to earth speaker and who told some of the best anecdotes I have heard in many years. He is new in Ormond Beach, I believe, but he has retired from public speaking which was virtually his entire career. He would be fascinating for you to talk to. I am enclosing the postal card announcing the talk that I heard him give.

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April 4, 1963

Mr. Harley Freeman

My children just came home from college for their Spring vacation and I am submitting all of my problems to them for solution.

Spring has finally come and the brutal problems of winter are over. With broken concrete, dead shrubbery, cracked slates and what-have-you, we will just paint up and fix up.

Most cordially,

ERIC P. NEWMAN

EPN/atb

EPN

May 20, 1963

Mr. Harley Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Many a happy hour have I put in on the paper money and would have written sooner but two pleasant complications arose. (1) My daughter is about to become engaged, and there has been the usual excitement, planning, and relatives. (2) I have tried to help untangle the reason why and the method for printing leaves on the paper money of Pennsylvania, Delaware, Maryland, New Jersey, and the Continental Congress. This I will write up as it is "nature printing", as you probably may already know. The cuts to print the bills are cast from molds made from actual leaves and cloth and not from engraved designs. I am having the leaves identified by botanical people and they include strawberries, ferns, seed pods, etc. These matters are not described anywhere, but my work would not have been possible if I had not been able to study your little brown bills.

I certainly realize more and more the study and care which went into your collection. The information you gathered has an accuracy which is remarkable, as I have checked and rechecked many things and found you 100%. I have compared your group with the inventories of American Antiquarian Society, Connecticut Historical Society, Cohen Collection, my own, and others are in process.

My thought on procedure is as follows:

I want you to set your lowest price and thereafter there will be no counter offers. You told me a price in Atlanta, but that may have been a starter in your mind. When I have your price I would like to have some months to try to sell my own Colonial paper collection after adding any of mine needed to supplement your group. My purchase from you is not contingent on my being able to sell my paper but I believe it is logical for me to try to do it. It really is an option I am asking for as I can dispose of the consolidated duplicates. I will take all risks in connection with the loss of your items during the period they are in my custody.

I am the first to realize the number of rarities you have. I also know that Pennsylvania and New Jersey plate letters, Connecticut's, Rhode Island 1780 and 1786 issues, common Continentals, reprints, and bills in poor condition are of very modest value and you have quantities of them. In addition I am

-2-

Mr. Harley Freeman

May 20, 1963

buying a wholesale quantity, to say the least. I am taking myself out of the market to buy the Boyd paper ~~xxx~~ if and when it is sold. It is your decision as to the price. Your acquisition cost is unimportant but you really "stole" most of them.

I intend to write for publication in due course an illustrated catalogue of known Colonial paper money using your data and proper descriptive material to make the public appreciate the fascination of these amazing issues. I will want to dedicate the book to you for the privilege of lifting all of your research. It may fill one of the major gaps in American numismatics as there are many errors and omissions in every publication of even a part of the subject and so much interesting detail (like the leaves) entirely unmentioned.

I look forward to hearing from you and hope that you tempt me to a point of no resistance.

Thank you for your confidence in my integrity in sending the notes to me and letting me have them to enjoy.

My kindest personal greetings.

Sincerely,

ERIC P. NEWMAN

EPN/atb

P. S. You were surely right about our Daytona Beach store. It stinketh.

May 21, 1963

Dear Harley,

..... and you have no commission  
to pay if you sell them to me.

Sincerely,

*From the desk of*  
*ERIC P. NEWMAN*

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

May 29, 1963.

Mr. Eric P. Newman  
400 Washington Ave.  
St. Louis 2, Mo.

Dear Eric:

I hardly know where to start this letter and it probably will not follow any logical line of thinking or reasoning but will be my thoughts as they occur to me while typing this letter. In fact, after I finish and after I re-read the letter, I may decide to tear it up and start all over but time will tell.

First, my suggested price of \$35,000.00. That price was set after considerable thought and was several thousand dollars under what I had first considered asking. While I have had several parties, mostly dealers, ask about the collection and if I would consider selling, I have hoped all along that it could be sold intact and preferably by someone like yourself who <sup>would</sup> continue the study and eventually publish a worthwhile book or series on this subject. That is the reason you are getting first refusal of the collection. I have only seriously considered one dealer, who did not seem too astounded at my suggested figures and I also realize, per your note of the 21st. that a dealer would ask from 15-20% commission! What the collection might bring at auction is anyone's guess. It might be a total flop and yet, on the basis of Jake Spiro's New Jersey bills, sold by Schulman several years ago, it might bring fantastic prices. I know I only managed to get 5 items out of some 20 or more that I bid on.

To go back a bit, the Henry Chapman collection, which was somewhat more complete than my own was twice offered to me, back some twenty or more years ago, at a figure in the neighborhood of my asking price and that was for only the No. 1, collection. I wanted that collection very much but at the time was in no position to pay that amount. What Fred Boyd finally paid for the collection or what Jake Spiro paid for the No. 2 collection I know not. Spiro finally made a deal to sell his collection, less the New Jersey's, to the American Antiquarian Society and I exchanged a number of my bills with them for duplicates from their collection. Boyd of course, adding to his own collection which I had examined some 35 years ago, added Wayte Raymond's, Jim Clarks and heaven only knows how many other collections before he died. He must also have obtained Col. Green's collection but that may have gone first thru Raymond and then on to Boyd. I never saw Raymond's complete collection but did check many of his bills. Clark's I checked in detail and he only had half a dozen bills I lacked but he did have hundreds of duplicates. He was strong on signatures.

So, between the Boyd collection and my own, where else can future collectors of this series form anything more than a mediocre collection of some 500-600 bills. In fact, that would be a sizable collection today and take considerable money and time to put together.

Next day.

The boss decided she wanted to do some shopping which ended in time for dinner out and a good train of thoughts has been interrupted.



I have before me the first draft figures or compilations, made by Mr. Budde and which I believe I mentioned to you once before, of the total number of Colonial and Continental bills, offered at public auction over the past 100 years. Compiling these figures from some 1600-1700 sales catalogues, including those of the major sales, he shows just under 56,000 items. How many times the same bills have been re-sold or re-offered is impossible to even guess but it is a certainty that the less common and rarer bills were sold only once or at the most, twice, before finding their permanent home in one or the other major collections. How many of them finally landed in a museum collection is again an uncertainty but from a detailed study of the Cohen, Haines and Chambers catalogues, probably the three largest, all of the rarest bills wound up in either the New York Public Library, the Dearborn Museum or the Chapman collections, the latter now in the American Antiquarian Society or in the Boyd collection. The balance or more common have probably been sold several times over and probably several thousand of them are in the Dearborn Museum or Ford collection duplicates. At least, I have not heard of their duplicates being sold. Richard Picker bought the Chapman culls, a couple of thousand, a few years back. I don't know if I have made any point here but I do think I have a fair idea of how few really good bills are available today.

Back a couple of years Dick Picker wired me he had acquired a great many early bills so I asked him to send them on for examination. He did, all air mailed and insured for which I paid something over \$100 for the privilege. As soon as I saw them I recognized the Chapman duplicates and as a lot they were pretty sorry. I had gone thru them in Philadelphia many years ago but after Henry's death and had bought several hundred dollars worth from Miss Wright. I did pick out about 90 bills from the lot, only 3 not in my collection and plate letter varieties, a few R.I. rags because ~~it~~ consider it one of the scarcest colonies, two or three Franklin imprints, also pinned together rags but in demand and the balance, signature variants or slightly better condition Continentals than some of mine. With no idea of belittling Dick, he offered me a special concession or \$20 per bill or \$1800 for the lot. They are his bills and still are and he can ask whatever he cares to but, I was not paying those prices for very mediocre duplicates.

Back to my own collection which, as you suggest contains a great many duplicates. I'll admit that but mine were acquired in trying to form as complete a collection possible of the different signatures of each issue. That is probably more of a study of autographs but I believe it is an integral part of this field. I feel the same way about plate letters. They are just as much a part of these series, if not more so, than mint marks on Lincoln cents and a H--- of a lot more important than a wart on Lincoln's nose or a dot over the 6 in the date. As for the Georgia duplicates and again there are quite a number, I used those mainly in re-plate~~ing~~ ~~the~~ or arranging the order of the bills on the printing plate. I make no excuse for some of the other duplicates in the collection except that, they are just darn scarce bills and do not often come on the market. How much of a market for them exists today, I have no idea but I do know that a good book on the subject should considerably jump the demand.

Except for Dick, Hooper, Affleck and Douglas, I know of few dealers who have anything to offer. Oh, there may be a few more. I noticed in the June Numismatist, which arrived yesterday, after this letter was started, that Copley Coin Company is offering 3 RARE Massachusetts bills of 1775 at, V. fair @ \$125; V. good @ \$215. and another the same at \$200. Maybe they will get those prices. In fact, if I was still active in the market and lacked a certain bill of that Colony, I would pay such a price to add a new one to my collection. If you check thru my records and observe my purchases in the past several years you will see quite a jump in my buying costs and most~~ly~~ from the above named ealers who seem to be the only ones offering anything. A few years back, Bolender did dig up a few good items but he has offered nothing in several years.

As for sheets and frankly, I never could become too interested in sheets of any kind, you yourself know what dealers are asking for them today and where can one pick up another early New York, a sheet of Virginia or Connecticut or Maryland. The others are more common and from time to time someone puts one on the market and bally-hoos it to the sky. The same applies to the large so called Blanket bills. They never interested me too much but I acquired them with the idea of maybe some day making a serious study of them and their use. It still offers a tremendous field for someone who cares to dig into it.

Eric, I promised Otto Budde that I would not use his compilations until he had published them and maybe received credit for a tremendous job. It might even be worth including in anything you might publish on this subject but that is something you could work out with him but in his lists, here a few of his findings:

Vermont	20	
New Hampshire	643	probably 80-90 % of the 1780 issue
Georgia	1851	
South Carolina	2013	
Massachusetts	2460	at least 80% of the 1780 issue
Rhode Island	2671	at least 90% of the 1786 and 1780 issues

Those are just a few and compiled from the sales of 100 years and selling and reselling and reselling and they will continue that way for the next 100 years only getting less and less as the better bills find there way into permanent collections, museums, historical societies etc. I have even considered the public auction of my material just to give present day collectors an opportunity to have the same enjoyment of collecting this series, as I have had in 40 years of collecting but then, the idea of having it written up as a worthwhile study of the currency which built our country, appeals still more. I do appreciate the remarks made in your letter regarding credits. If we go ahead with this transaction, and I hope we do, all I ask is some mention of my efforts and my contribution to the work. I have had my fun over the years. I have met many wonderful people while collecting this material or corresponding with some fine gentlemen. As I said before, my records do not show my real costs for as I replaced a bill with another, usually I left the first cost in the record, only showing the source from whom I purchased same. Income tax as a long term gain may even be a problem tho I have discussed it with my auditor and he is sure something can be worked out.

Guess I have covered most of the thoughts as they occurred to me and as said at the start, with no logical sequence. Oh yes, I did forget to mention condition and it is an important subject. Even today some of the more common issues come on the market which are better than bills in my collection but mine have constantly been weeded out and improved from the first day I started collecting and are probably the best that have been offered in some 40 years.

Now, back to my summation. I still feel my price is fair. It was not set up as a bargaining price but with the idea of dickering. While, to a great extent I have lost interest in this field as in most other phases of numismatics and am also considering disposing of my obsolete currency collection, less the Florida material, I am not selling because I need the cash but because I feel I can do better than my executor could if anything should happen to me. Also, I would like to know, while alive, what and where it goes. The asking price is still the same. If my feeble sale letter tempts you, well and good for I can not tempt you with a price reduction. I will agree with you suggestion of some time to dispose of your own duplicates and anything you might care to sell from this collection, if purchased. I would accept a down payment of \$15,000 and notes co-signed by you and your wife for \$10,000, one payable in six months and the balance in one year at no interest. I believe that is fair enough. You, being an attorney, know more about such details than I and I have faith in your fairness.



I had no idea that this letter would run as long as it has but it's been nice talking to you tho on paper and I hope I have bored you with my arguments. I hope you survive the engagement of your daughter and the round of parties which are sure to follow. That is one pleasure we have never enjoyed. As for your local store, what with Bakers, Bell, Philipps, Belk-Lynds and now Ivie's, I too wonder how any of them can make a living in the area they cover, all selling shoes, but then, I suppose that's business and business is supposed to thrive on competition. I know I would hate that kind. The area is growing but a bridge across the river from that area might be of considerable help but it's a rather remote possibility at the present time.

The letter has been re-read and I have decided to send it so on that thought, I'll close. Regards to you and yours and have a nice summer.

Sincerely,

A handwritten signature in blue ink, appearing to be "H. Lynds", written in a cursive style.

June 21, 1963

Mr. Harley Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Thank you for your detailed letter of May 29, 1963.

I spent some time in the East at graduation exercises and celebrating my daughter's engagement and now can get back to the paper money problem.

I find that my own collection of Colonial paper money comes to about 1100 different varieties so I did not have such a terrible collection as I thought. I have put down the bill number of each one on a new summary which I have to make. I have begun and am proceeding on the difficult task of taking the best collection out of the two collections - yours and mine - and will, in due course, have the second collection separated out. Naturally, I am keeping very careful records so that these can be reinstated.

I am going to offer the No. 2 collection for sale and a wonderful collection it is. If it is sold then, naturally, I will buy your collection and end up with a combined beauty and some duplicates. I will have to base the price of the No. 2 collection on what your price is for what you have offered me.

I am going away for my vacation so it will take a reasonable time to accomplish what I am endeavoring to do. I am sure that anyone examining the No. 2 collection will go into ecstasy if they appreciate Colonial bills as it will have a complete collection of Continentals, a complete collection of Georgia, Virginia, and the other states.

You indicated there was one dealer who was very interested in your collection and I would like very much to have his name so that I might offer him this collection. If you prefer not to give his name I will certainly understand.

Page 2  
Mr. Harley Freeman

June 21, 1963

In reviewing your material I have discovered so many curiosities that I often forget my main purpose in sorting out by variety and get involved in questions as to why things were done in a certain manner.

I am getting more interested in writing the book every day. I will also be doing a good deal of photography in connection with the collection as it is amazing how many of the items have never been illustrated.

Since I am going away shortly after the beginning of July I would appreciate the name of the dealer if you think that will be helpful to our mutual concern.

My very kindest personal regards.

Sincerely,

ERIC F. NEWMAN

EPN/atb

305-OR 7-0656

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

June 27, 1963.

Mr. Eric P. Newman  
400 Washington Ave.  
St. Louis 2, Mo.

Dear Eric:

I have been giving considerable thought to your letter of June 21st and just what to say to you. It would be so much easier if we could sit down and talk face to face but I know you have many duties and I don't like to travel so guess our best bet is to continue to write letters.

I know that I held thing up for close to a year, bringing my records and listings up to date. I feel ~~that~~<sup>it</sup> is only fair to allow you plenty of time to thoroughly check the collection and decide if you wish to buy it or not and you are the only one to whom it has seriously been offered but, I had not anticipated that any purchase was contingent on the sale of some of my material together with material of your own collection. In forming this and other collections, I have purchased outright seven different smaller collections over the past 35 years, each time for cash and have then proceeded to blend together the new material with my own and eventually dispose of the duplicate material. It was sometimes a slow process but eventually all of the duplicates were sold.

So, your suggestion that the No. 2 collection be first sold, before definitely committing yourself to the purchase of my material, seems to me to be a little unfair. Look at it from my point of view. I realize that my price is not a small amount of money. I know that you are seriously interested in the collection and there is no one to whom I would rather see it go. I also feel that the terms I suggested were very fair, \$15,000 cash and the balance in two notes of \$10,000 each, payable in 6 months and 1 year at no interest. Certainly in one years time you should be able to get a substantial amount of cash out of the No. 2 collection and any other duplicate material you wish to dispose of. All I want is a definite commitment and something binding to consummate the transaction. From then on the baby is yours.

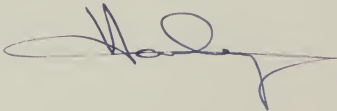
As for the dealer I mentioned who has asked me repeatedly about the collection, at least the one whom I considered serious and could afford it, Art Kagin of Hollinbecks. Others have inquired and would have liked it on consignment but I really think that Art was serious however, I could be wrong. For an auction, M.H. Bolender to my thinking knew more about this type of material than any present day dealer but I believe he is retired. So there, together with the dealers I listed in my last letter you have the names of those I credit with some knowledge of this subject.

I had hoped to make Verifax or some other type of copies of my records before sending the book on to you not having such equipment available and the few local sources for such copy work being very busy at the time, I did not bother. Now, I find myself getting an average of one letter each week asking information regarding this or that colony or issue. I have my original records on a smaller form but they are not up to date and I am having a devil of a time answering some of the requests. Several of these letters are requests to purchase bills but in each case I advise them I am in the process of disposing of the collection and when or if the collection is sold, I will send them the name of the purchaser and they contact him. I seriously doubt that any of these collectors would be interested in the No. 2 collection for they all give me the impression of being novices.

So, there is my feeling on this matter and while I appreciate how you feel and what you are trying to do I hope you can also see my side of the transaction. I would like tangible proof that the deal is a deal.

Have a nice vacation and my regards to Mrs. Newman as well as yourself.

Sincerely,

A handwritten signature in blue ink, appearing to be 'H. S. G.', with a long horizontal flourish extending to the right.

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

32074.

Sept. 28, 1963.

Mr. Eric P. Newman  
400 Washington Ave.  
St. Louis 2, Mo.

Dear Eric:

It was nice talking to you on the phone some days ago and I trust your daughter's wedding or engagement, whichever it was, was a huge success. I have never had such an opportunity but it must be quite a thrill for the parents. Also appreciated your card from some where but we could not decipher the post mark.

Now as to our conversation over the phone. I have spoken to both my attorney and accountant and on their suggestions I offer the following; I will still stick to my offer over the phone of \$32,500.00 for a cash deal tho frankly, I regret having made any reduction for I still consider my original price as very fair.

If you decide to take some time, I will reduce the first or down payment to \$10,000, in order to stay with the 30% limit on deferred payments according to some regulation with which you are probably more familiar than I. Then will take the next two payments of \$12,500. each, the first on the 10th of Jan. 1964 and the second 10th of June, 1964, at no interest, but for a grand total of \$35,000.00. Will accept your notes for these two payments but, if you plan to invade or sell off any part of my material before the final payment, then at my attorneys suggestion I would want a chattel mortgage for the \$25,000, secured by acceptable securities deposited in escrow in your bank, to cover the value of the mortgage. Maybe my terminology is not exactly correct but I believe you can follow my meaning. As my advisors have suggested, if you should decide to sell off some of my bills, I would have no recourse without a protected mortgage and should anything happen to either you, or myself, I do want Mrs. Freeman protected.

\$35,000.00

So, give some thought to my offer and please let's get this matter settled one way or the other as it now has dragged on for some six months.

The buyer of my obsolete currency is evidently having considerable success in disposing of the material and now wishes to buy up the balance of the collection which I withheld, Bank of North America and Bank of the United States.

With kind personal regards, I am

Sincerely,



ERIC P. NEWMAN  
ATTORNEY AT LAW  
400 WASHINGTON AVENUE  
P.O. BOX 14020  
ST. LOUIS, MO. 63178

October 30, 1963

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

Pursuant to our telephone conversation on Saturday, I am buying your complete American Colonial and Continental paper money collection of over 2500 pieces and all of your books and pamphlets relating to early American and United States coins and currency for the sum of \$32,500.00. I am enclosing herewith a check for \$9500.00 and the balance will be paid by January 10, 1964.

I already have possession of the Colonial and Continental paper money unless there are some additional items which you inadvertently may not have sent to me.

You are going to make a list of all of your books and pamphlets in the field indicated and these are either to be sent to me or be subject to my direction. You stated that you have a friend who would like to buy some of the books and I will consider selling some of them to him if you will furnish me his name and primary interest. I also understand that some of your sales catalogues are on loan to Mr. Budde, of Cleveland, and I would appreciate it if your list would indicate which ones those are, as there is no rush for him to send those to me if they are being used for research purposes.

I wish to thank you for permitting me to have the opportunity of working upon the currency for such a long period prior to purchase.

Will you be kind enough to sign and return a duplicate of this letter for confirmation.

Sincerely yours,



ERIC P. NEWMAN

---

Harley L. Freeman

EPN/atb



HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA

32074

Nov. 6, 1963.

Mr. Eric P. Newman  
400 Wasnngton Ave.  
St. Louis 2, Mo.

My Dear Eric:

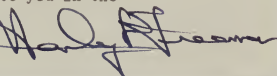
Your letter with copy for my signature and your check in the amount of \$9500.00, has been received. I am very happy that you have decided to retain the collection of Colonial and Continental Currency for I feel that you are the one party qualified to continue my research and eventually come up with a worthwhile volume on this subject but, I can not agree with everything in your letter of Oct. 30, 1963.

In the first place, nothing was ever mentioned in our correspondence, and I have reviewed it from March 11, 1962, to the effect that the numismatic library was to be included in any transaction. The first mention of such material was made in our phone conversation of Oct. 26th and at that time I said I would included any books or pamphlets which you did not already have in your library. That promise still stands. I had promised Mr. Adams certain books, well over a year ago but told him at the time I would wait until any sale I might make was completed, for I wanted the buyer to have any pertinent material which might aid in any research he might attempt. Of course, I had you in mind. I figured of course, that you had many of the more common works and Adams was happy to have even those. So, your suggestion that I would consider selling some of them to him is strictly out for I will give those books to Adams which would duplicate books in your collection.

the  
Eric, I could leave out some of titles in making up this list but I don't do business that way. I will make a complete list of everything on my book shelves and leave it to your fairness to check off those you now own. I will not attempt to list the sale catalogues which I sent Mr. Budde as that was several years back and I do not remember just which ones were in the lot. I will contact him and if he is thru with them, get them back or have them sent direct to you. As I go thru my book cases down in the pump room I may come across a few other titles which may be of value to you and be happy to send them on. I may come across other papers of interest as I clean out a couple of files, publications, letters and heaven only what not for I just saved everything I ever came across which might pertain to this subject.

So, if the above is agreeable, re-write your sales agreement if you ~~you~~ desire such a document, along the above lines and send it to me. Your copy is herewith returned. Enclosed also is a list of my library pertaining to this subject with a few comments, in duplicate. If you will check off those you do not have or especially are interested in, I will have them packed and shipped to you in the very near future. With warm personal regards, I am

Sincerely,



Mr. Eric P. Newman, Nov. 6, 1963. Book titles in my library.

Andrew McFarland Davis;

- \* Currency and Banking in the Province of Massachusetts Bay, 1901  
Part 1, Currency, American Economic Association.

? \* Tracts Relating to the Currency of the Massachusetts Bay, 1632-1720

- ✓ ✓ Several ~~xxxx~~ pamphlets;
- ✓ ✓ The Merchants Notes of 1737
- ✓ ✓ Two Forgotten Pamphleteers
- ✓ ✓ A Connecticut Land Bank of the Eighteenth Century
- ✓ ✓ The Massachusetts Bay Currency, 1690-1750
- ✓ ✓ Curious Features of Some of the Early Notes or Bills, used as a Circulating
- ✓ ✓ Medium in Massachusetts.

Henry Philipps, Jr.

? \* Historical Sketch of the Paper Currencies of the American Colonies and the Continental Congress, 1st and 2nd Series, Roxbury, Mass. 1865 and 1866

✓ Joseph B. Felt;

- \* An Historical Account of Mass. Currency.

? Samuel Breck;

Historical Sketch of Continental Paper Money, 1343

Elisha R. Potter;

- ✓ ✓ ~~xxxxxxxxxxxxxxx~~ A Brief Account of the Emissions of Paper Money made by the Colony of Rhode Island, 1837 (Rare)

? Elisha R. Potter & Sidney S. Rider;

Some Account of the Bills of Credit or Paper Money of Rhode Island, 1880

✓ ✓ Wm. Douglas;

A discourse concerning the Currencies of the British Plantations in America, Especially with regard to their Paper Money, Boston, 1760. (Rare)

? J. Wright;

- \* The American Negotiator of the Various Currencies of the British Colonies in America etc. London, 1761

✓ ✓ William M. Gouge;

A short history of Paper Money & Banking in the United States, 1833.

✓ ✓ Charles J. Bulloch;

Essays on the Monetary History of the U.S. (The Citizens Library) 1900

✓ Wm G. Sumner;

A History of American Currency, 1874.

? John H. Hickock;

- \* A History of the Bills of Credit or Paper Money issued by New York, 1861.

✓ ✓ Nathaniel Paine;

Remarks of the Early Paper Currency of Mass. 1866.

Mr. Eric P. Newman, cont. Page 2.

✓✓ Robert Chalmers;

A History of Currency in the British Colonies, London, no date

✓✓ Wm. M. Gouge;

The Journal of Banking from July 1841 to July 1842, together with a short History of Paper Money and Banking in the U.S. from 1690-1832, Phil, 1842

Richard S. Rodney;

\* Colonial Finances in Delaware, Wilmington Trust Co. 1923

Henry Bronson;

? A Historical Account of Connecticut Currency and Continental Money and the Finances of the Revolution, in the Papers of the New Haven Historical Society.

✓✓ John W. Haseltine;

Descriptive Catalogue of Confederate Currency and Bonds for sale by, bound with Description of the Paper Money issued by the Continental Congress and the Several Colonies, Phil 1872

✓✓ Scott Stamp and Coin Co.;

Standard Paper Money Catalogues, 1st edition, no date, 2nd, 1879, 3rd, 1889, and 4th, 1894.

W.A. Clark;

\* The History of the Banking Institutions organized in South Carolina, prior to 1860, by The Historical Commission of S.C.

✓✓ W.A. Shaw;

The History of Currency, 1252-1894, N.Y. 1895

Albert C. Bates;

\* Connecticut Engraved Bills of Credit, 1709-1746, 1931

✓ A.M. Hart;

History of the Issues of Paper Money in the American Colonies, anterior to the Revolution, ( No chart) St. Louis, 1851. ( Rare)

✓✓ Abel Brewster;

A Plan for Producing a uniformity in the Ornamental Part of Banks and Other Bills etc. 1810.

Numerous articles in magazines, periodicals, museum publications etc., which I will not bother to list but will include with whatever I ship you.

Those items marked (\*) are books which I am sure you already have, some of which you have mentioned to me in past correspondence. They are the ones I would like to retain for Mr. Adams but if you really do not have them, they will go to you.

*W.F.S.*

✓✓ do not have  
✓ condition needs improvement  
? perhaps different edition

EPN

November 19, 1963

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I received your letter of November 6, 1963 and did not have a chance to reply as I had to go both to Boston and to Denver. I did, however, send you my discourse on Franklin's nature printing and hope you enjoy reading it in its present form without illustrations. If you have any suggestions, I will appreciate them, as it is scheduled for publication in *The Numismatist* for February, 1964.

As to the proposal in my letter of October 30, 1963, you returned it unsigned and, nevertheless, cashed the check which I enclosed.

My proposal to purchase the paper money was conditioned on the book items being included because I sincerely thought that the amount was too high without them. You now only want to include the books in the paper money series which I do not have and to omit the American coin books entirely.

I may be right or wrong in valuing your collection but I can only judge value from the people I have contacted. Some people are interested in uncirculated rarities - just as the man from Pennsylvania whom you referred to me. Almost no one seems to feel that heavily worn and torn pieces, of which there are many, have any important value. If you have an additional suggestion as to how to get us together, I certainly have an open mind.

One of the reasons I wanted both your American coin and currency library is that I will add many books I do not have and will also have books which I can trade for other books. I find I can acquire books much better by trading than by buying. I also collect various editions of numismatic books and some of your books may be better copies than mine.

Page 2  
Mr. Harley L. Freeman

November 19, 1963

On as big a transaction as this I cannot understand how you can let your books stand in the way of its completion.

I have the greatest respect for your integrity and your knowledge and hope that we can get together.

I am enclosing a copy of your list of paper money books with double check marks on those I do not have, and single check marks on those where my specimens need improvement, and question marks on those where I may have a different edition.

I am sure you can understand my point of view.

Cordially,

ERIC P. NEWMAN

EPN/atb

Repr

NH	50	29	250	750	② 15
VT	14		750	600	② 40
MS	151	30 250	3000	3000	② 15 ② 250
RI	126	11	2000	4750	② 5
CN	140		1000	1700	② 5
NY	101	(large 9 @ 200) 1800 100 @ 12 1200	3000	3000 <del>4500</del>	② 200 ② 12
PA	417		3000	2000	② 5
NJ	223		1000	1500	② 5
DE	69		1000	1000	② 15
MD	107	17	1000	1750	② 75
VA	250	3	4000	3750	② 15
NC	186		3000	3750	② 15
SC	107	2	1500	1000	② 10
GA	259		5000	7500	② 20
CONT	373		2000	2000	② 5
	<u>2573</u>		<u>32650</u>	<u>31750</u>	

MS bonds 50  
misc bonds 50?

12  
13000  
14

NOT VALID  
FOR EXCHANGE  
-50- UNITED STATES OF AMERICA -50-

HARLEY L. FREEMAN  
353 SOUTH ATLANTIC AVENUE  
ORMOND BEACH, FLORIDA  
32074

Nov. 27, 1963.

Mr. Eric P. Newman  
400 Washington Ave.  
St. Louis 2, Mo. 63173

Dear Eric:

First let me compliment you on a tremendous job of study and research in your article on Franklin's nature printing. Over the years I had noticed the use of the same reverse dies or cuts on many of the issues but had never bothered to really study them or try to compare and sort them as you have done. And of course, I had never heard of nature printing but often wondered how those delicate and fine lines could be cut into wooden blocks, as I assumed they used for printing the bills. I am sure the article, when printed, will <sup>cause</sup> considerable comment.

Now to your letter of Nov. 17th. Yes, I cashed your check for \$9500.00, on the 7th of Nov.. I had that together with about the same amount in checks from other purchasers of parts of my collections lying loose in my desk drawer and figured it better to deposit them, rather than have them kicking around. Also, despite your remarks pertaining to the various books, I assumed our transaction had been completed. As I advised you in my recent letter, some of those books had been promised to Mr. Adams long before you ever agreed to purchase the collection and Eric, I just don't go back on my promises, even when \$32,500.00 is involved.

In your letter of Nov. 19, you now bring in the subject of the "American Coin Books". I have no idea what you may mean by that but the sum total of my books on such subjects consists of a copy of the "Fantastic 1804 Dollar" by one Eric P. Newman, a copy of the first edition of United States Paper Money, by Friedberg, and a five or six year old edition of the "Blue Book". I can not imagine you being too interested in those. All others, an original Crosby, several works on U.S.Cents and some odds and ends have long since been disposed of.

Just by chance I obtained a copy of Coin World, the Nov. 8, 1963 issue, because it featured several of the participants at Hans Schulman's recent sale in New York, among whom were the two Calico brothers. For several years I have actively corresponded with Xavier Calico as we both collected the Cinquentins or 50 Reales of Spain so they bothered to stop off for a few hours in Daytona Beach, on their way to Miami, just to look over my collection. Mrs. Freeman and myself enjoyed our visit with them and I new she would be interested in adding their pictures to her guest book. Incidentally I finally wound up selling them my entire collection of Spanish material.



Nov. 27, 1963.

But to get back to Coin World. As you are a contributor to that publication, I assume you saw a copy and in this issue, Frank Katzen had a very fine list of books on Numismatic subjects so I decided to save that list. Now, not all of the books on my list sent to you were listed by Katzen but I have checked thru the entire list and marked up the prices shown by him against the photo copy of the list sent in your recent letter and at the most, the total value of all books on my list, estimating those not priced by Katzen at about double of their cost to me, would not exceed \$325.00 or about 1% of the total amount of our transaction. And you say to me and I quote, "On a big transaction as this I cannot understand how you can let your books stand in the way of its completion". Eric, I suppose it all depends on how one looks at the matter.

Just one other thought occurs to me. My original price was \$35,000 spread over one year for payment, at no interest. Then I reduced that figure to \$32,500. or almost 8%, for a cash deal. Then I agreed to only a partial payment and the balance in about 2 months, tho admittedly I might benefit a little by this, tax-wise. That remains to be seen. And then, as a last gesture, I offered to allow you to have all books, pamphlets, articles etc. on the subject of paper money, which you did not already have in your library. Eric, it seems to me that I have bent over backwards to complete this transaction.

Enclosed is a list of those books I have set out to send you. I have used your photo copy for my records. Included are all those marked by your double check and most of those single checked. As for possible different editions, I am quite sure most of these books only had one edition for over the years I have duplicates of many of them. Henry Philipps, 2 vol. series was printed in both a small and large folio edition. I have owned both but sold the one. My Felt is only a fair copy with broken spine and water stained. Potter & Rider is No. 8, or Rhode Island Historical Tracts and still available, I believe. Sumner is a rather poor copy and needs rebinding. I believe this will relieve any doubts in your mind regarding editions or condition. Oh yes, Hickock only was printed in one edition and is reasonably common. Since going thru this list I have come across a few additional pamphlets and articles which may be of interest together with numerous catalogues, tho most of those will be of little value, many being fairly modern.

Now, the above books and pamphlets are all ready for packaging as soon as I hear an OK from you. I still feel that you are getting a good buy, regardless of some of your remarks and while you may not be able to go out and dispose of many of those notes in a quick sale, over a few years I am quite sure they can be turned into a tidy profit. If the above is satisfactory, I will later send on a list of correspondents who have writtne me over the past several years, wanting to purchase various itmes or colonies. And, if you still feel you are paying too much for the collection, just pack it up and return it complete, as I sent it to you and your money paid to date will be refunded.

With kind personla regards, I am

Sincerely,

2 enc.





Mr. Eric P. Newman, Nov. 6, 1963. Book titles in my library.

Andrew McFarland Davis;

- \* Currency and Banking in the Province of Massachusetts Bay, 1901  
Part 1, Currency, American Economic Association.

- \* Tracts Relating to the Currency of the Massachusetts Bay, 1652-1720

Several ~~xxxxx~~ pamphlets;

The Merchants Notes of 1737

Two Forgotten Pamphleteers

A Connecticut Land Bank of the Eighteenth Century

The Massachusetts Bay Currency, 1690-1750

Curious Features of Some of the Early Notes or Bills, used as a Circulating Medium in Massachusetts.

Henry Philipps, Jr.

- \* Historical Sketch of the Paper Currencies of the American Colonies and the Continental Congress, 1st and 2nd Series, Roxbury, Mass. 1865 and 1866

Joseph B. Felt;

- \* An Historical Account of Mass. Currency.

Samuel Breck;

Historical Sketch of Continental Paper Money, 1843

Elisha A. Potter;

~~xxxxxxxxxxxxxxxx~~ A Brief Account of the Emissions of Paper Money made by the Colony of Rhode Island, 1837 (Rare)

Elisha A. Potter & Sidney W. Rider;

Some Account of the Bills of Credit or Paper Money of Rhode Island, 1880

Wm. Douglas;

A discourse concerning the Currencies of the British Plantations in America, Especially with regard to their Paper Money, Boston, 1760. (Rare)

J. Wright;

- \* The American Negotiator of the Various Currencies of the British Colonies in America etc. London, 1761

William M. Gouge;

A short history of Paper Money & Banking in the United States, 1833.

Charles J. Bulloch;

Essays on the Monetary History of the U.S. (The Citizens Library) 1900

G. Sumner;

A History of American Currency, 1874.

John H. Hickock;

- \* A History of the Bills of Credit or Paper Money issued by New York, 1861.

Nathaniel Paine;

Remarks of the Early Paper Currency of Mass. 1866.

Mr. Eric P. Newman, cont. Page 2.

✓ Robert Chalmers;

A History of Currency in the British Colonies, London, no date

✓ Wm. M. Gouge;

The Journal of Banking from July 1841 to July 1842, together with a short History of Paper Money and Banking in the U.S. from 1690-1832, Phil, 1842

Richard S. Rodney;

\* Colonial Finances in Delaware, Wilmington Trust Co. 1928

✓ Henry Bronson;

A Historical Account of Connecticut Currency and Continental Money and the Finances of the Revolution, in the Papers of the New Haven Historical Society.

✓ John W. Haseltine;

Descriptive Catalogue of Confederate Currency and Bonds for sale by, bound with Description of the Paper Money issued by the Continental Congress and the Several Colonies, Phil 1872

✓ Scott Stamp and Coin Co.;

Standard Paper Money Catalogues, 1st edition, no date, 2nd, 1879, 3rd, 1889, and 4th, 1894.

W.A. Clark;

\* The History of the Banking Institutions organized in South Carolina, prior to 1860, by The Historical Commission of S.C.

✓ W.A. Shaw;

The History of Currency, 1252-1894, N.Y. 1895

Albert C. Bates;

\* Connecticut Engraved Bills of Credit, 1709-1746, 1931

✓ A.M. Hart;

History of the Issues of Paper Money in the American Colonies, anterior to the Revolution, ( No chart) St. Louis, 1851. ( Rare)

✓ Abel Brewster;

A Plan for Producing an uniformity in the Ornamental Part of Banks and Other Bills etc. 1810.

✓ Numerous articles in magazines, periodicals, museum publications etc., which I will not bother to list but will include with whatever I ship you.

Those items marked (\*) are books which I am sure you already have, some of which you have mentioned to me in past correspondence. They are the ones I would like to retain for Mr. Adams but if you really do not have them, they will go to you.

December 13, 1963

Mr. Harley L. Freeman  
353 South Atlantic Avenue  
Ormond Beach, Florida

Dear Harley:

I have been working in Newark and only now have had a chance to answer your November 27 letter.

Thank you for the very nice comments on the nature printing article. I hope it is interesting to a broad group of numismatists, as the typophiles all are intrigued. Three professors have gone over it already.

I suspected you were going to sell all your Spanish collection to Mr. Calico and he is fortunate, indeed.

Early this month I shipped out a duplicate collection of Colonials in an effort to sell it. This is composed of some of your notes and some of mine. If I sell it, then I will unequivocally go along on your terms and be very happy. There seem to be a couple of interesting nibbles and I hope that the nibbles turn in to bites before the month is up. If I am fortunate in that respect I don't even have to worry about how I feel with respect to the transaction with you. I will just be very pleased to have both of us quite satisfied.

I am trying hard to convince myself that I should go through with the transaction as you outline it even if I don't sell the duplicate collection promptly. I would like a little more time to see what does happen. I am sure that will not be a problem as the balance of the money on your basis would not be due from me, in any event, until the beginning of the year.

I hope you and yours have a delightful Christmas holiday.

Most cordially yours,

EPN/atb

ERIC P. NEWMAN